

Charity number: SC040977
Company number: SC366387

Arisaig Community Trust
(A company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2020

Arisaig Community Trust
(A company limited by guarantee)

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Arisaig Community Trust
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Legal and administrative information

Charity number SC040977
Company registration number SC366387

Business address Land Sea and Islands Centre
Arisaig
Inverness-Shire
PH39 4NU

Registered office Land Sean and Islands Centre
Arisaig
Inverness-Shire
PH39 4NU

Directors	J Gordon	Chairperson
	I G Macniven	Vice Chair
	R Bridge	
	P Fleming	
	Olivia Bridge	Appointed 9 March 2020
	Stephen Westwood	Appointed 9 March 2020
	Gary Reavell	Appointed 9 March 2020 and resigned 26 June 2020
	J Foster	Resigned 14 November 2019
	P C King	Resigned 1 February 2020
	P M Sheard	Resigned 3 March 2020

Accountants R A Clement Associates
5 Argyll Square
Oban
Argyll
PA34 4AZ

Bankers The Co-Operative Bank
Service Team
PO Box 250
Skelmsdale
WN8 6WT

Arisaig Community Trust
(A company limited by guarantee)

Report of the directors (incorporating the trustees' report)
for the year ended 31 March 2020

The directors present their report and the financial statements for the year ended 31 March 2020. The directors, who are also trustees of Arisaig Community Trust for the purposes of charity law and who served during the year and up to the date of this report are set out on page 1.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS 102).

Structure, governance and management

Status of charity, nature of governing document and how it is constituted

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The methods used to recruit and appoint new trustees are identified in the Memorandum and Articles of Association.

The company became incorporated on 30 September 2009 as a private limited company by guarantee without share capital use of 'Limited' exemption and was registered as a charity on 28 October 2009. Trustees are also members of the management committee, the latter body being responsible for the day to day running of the company.

Objectives and activities

Objects & Purposes of the Charity

- (1) - provide or organise within the community, recreational facilities , with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended
- (2) - advance education, the arts and/or culture and in particular to promote opportunities for learning for the benefit of the general public
- (3) - advance environmental protection and improvement in the community through the provision, maintenance and/or improvement of public open spaces, other public amenities and other environmental and regeneration projects (but subject to appropriate safeguards to ensure that public benefits so arising clearly outweigh any private benefit thereby conferred on private landowners)
- (4) - provide or assist in the provision of housing for people in necessitous circumstances in the Community;
- (5) - prevent or relieve poverty particularly among the residents of the Community;
- (6) - advance community development through the promotion of trade and industry within the Community for the benefit of the general public;
- (7) - relieve those in need by reason of unemployment, particularly among residents of the Community, for the public benefit in such ways as may be thought fit, including assistance to find employment;
- (8) - relieve those in need by promoting training, particularly among residents of the Community, and with particular reference to the skills which will assist the participants in obtaining paid employment;
- (9) - help young people, particularly those resident in the Community, to develop their physical, mental and spiritual capacities, such that they may grow to full maturity as individuals and as members of society;

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Report of the directors (incorporating the trustees' report)
for the year ended 31 March 2020

- (10) - advance heritage and/or preserve, for the benefit of the general public, the historical, architectural and constructional heritage that may exist in and around the Community in buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest;
- (11) - advance the health of the residents of the Community, and to assist in the relief of ill health and the provision of health education for such residents;
- (12) - relieve the needs of people (and particularly those resident in the Community) who suffer from mental and/or physical disability, illness or impairment or have particular needs by reason of old age or current or past drug, solvent and/or alcohol abuse, and their carers and families;
- (13) - encourage, stimulate and support volunteering in the Community;
- (14) - advance citizenship and/or community development (including the promotion of civic responsibility and the promotion of the voluntary sector and/or the effectiveness or efficiency of charities);
- (15) - promote, establish, operate and/or support other similar schemes and projects of a charitable nature for the benefit of the Community of Arisaig;

but such that the Company shall do all the above following principles of sustainable development.

Achievements and performance

During the past year, the Board of Directors has held open monthly meetings, plus an Annual General Meeting. Minutes of meetings are displayed on the joint Community Trust/Community Council noticeboard and on the Community Trust website.

Arisaig Community Trust (ACT) has continued to work to improve the sustainability of the community. It has provided local employment opportunities, and has continued to run several key local amenities.

Village playing field

The upgraded field, with adventure play equipment, continues to be very well used by many young people and families. Ongoing field maintenance, including regular grass cutting, re-seeding, fertilising etc is also carried out by a rota of volunteers. ACT is negotiating to buy the land and the adjoining area to secure it for future amenity use. Covid has meant that the field has recently been closed to the public and regular user groups

The Arisaig Land Sea and Islands Centre (LSIC)

The Land Sea and Islands Centre, which continues to develop over the years, incorporates a visitor information point, a heritage exhibition and a craft shop. The number of visitors has again increased, as have income levels. The LSIC is open seven days a week from Easter to the end of October and at weekends throughout the winter. Admission is free, and donation levels are extremely good. Visitor feedback continues to be excellent. The LSIC also offers opportunities for volunteering and has a pool of more than 25 people who willingly take on a variety of volunteering tasks, including staffing the building for over fifty hours between them, each week.

The centre is also a point of sale for local fresh produce. The Special Operations Executive exhibition continues to expand and attracts many visitors. Various local groups use the centre for meetings, talks and other events during the course of the year. Planning permission is in place for the building of an extension to the LSIC, incorporating community views sought through various consultations. However, the estimated costs are at present prohibitively high and are placing an unrealistic expectation on sourcing funding. The directors are therefore examining alternative delivery and funding options. On account of Covid, the LSIC has been closed since March 2020 and a date for re-opening has not yet been set. In order to assist the financial position an online sales project has been set up.

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for the year ended 31 March 2020

Arisaig public toilets

ACT continues to run the public toilets on behalf of the community. In addition to delivering a vital service, running the facility also provides local employment for two people. A team of volunteers attends to ongoing maintenance. There was a substantial reduction in the level of support from Highland Council through its Comfort Scheme, but the level of monetary donations from the public remains healthy. In addition to cash payments a contactless card system is now in place. As a result of Covid, additional measures have been put in place to ensure the safety of the staff, clients and the community when using the facility. Following a period of closure (due to Covid) the facility re-opened on 15 July 2020 and judging by feedback from the general public, this has been greatly appreciated.

Fundraising

The pandemic means it has not been possible to run fundraising and social events in 2020.

Arisaig Railway Station

ACT is currently negotiating with ScotRail to lease the station building for community purposes. It has not been possible in the current circumstances engage volunteers to maintain planters at the station.

Community housing

ACT has successfully secured funding in principle, (payable on completion of missives) from the Scottish Land Fund, to acquire a plot of land for a mix of affordable housing and self-build plots within the village of Arisaig.. The need for new, affordable housing was demonstrated through a detailed community survey conducted by ACT and the Highland Small Communities Housing Trust. A Project Officer, employed by ACT and funded by the Scottish Land Fund, will oversee the project, reporting to the ACT Board of Directors.

Other community land

In addition to the housing plot, ACT has also secured funding in principle from the Scottish Land Fund to acquire various other disparate parcels of land within the village. This is still subject to concluding terms. If successful, it will enable ACT to deliver much-needed improvements to the village shorefront (car parking, refuse management and an improved environment/infrastructure for visitors and residents). These will also drive more community benefit from currently unused land.

Gower Trust

Each year ACT receives a sum of money from the Gower Trust. In association with the Arisaig and District Community Council, agreed sums are distributed to local, small group organisations and also to support the LSIC and the management of ACT.

Defibrillators

ACT holds funds raised by the community for the purchase, installation and maintenance of defibrillators in the village.

CCF

Arisaig Community Trust have secured a share of funding made available through the Scottish Government's Climate Challenge Fund (CCF) for a new eco project that will run until March 2022. The main themes of the project are: Waste - reducing consumption, reusing, repairing and upcycling. Travel - encouraging active travel, reducing car journeys as well as exploring the range of electric vehicles and e-bikes on offer and increasing the understanding and awareness of Climate Change locally. It had been planned that the Arisaig Eco Project Manager, with a focus on reducing carbon emissions at local level, would deliver interesting initiatives, training events and workshops during the year. However the Covid situation has made it difficult to honour these plans.

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Report of the directors (incorporating the trustees' report)
for the year ended 31 March 2020

Financial review

General comments on financial outturn

The financial position at the end of the year is total income of £199,596 (2019: £152,125), total expenditure of £114,282 (2019: £120,779) resulting in a surplus of £85,314 (2019: £31,346).

Our Reserves Policy is to ensure that we hold enough unrestricted funds to cover at least six months unrestricted net expenditure. At the end of this year the charity had deficit of £1,857 (2019: £889) in unrestricted funds which is not sustainable. The trustees continue to take action to gain extra donations and income to rectify this matter in the coming year.

The trustees, therefore, do not have any uncertainties about the charity's ability to continue as a going concern.

Principal risks and uncertainties

The directors have examined the charity's exposure to strategic, financial, business and operational risks. The directors are satisfied that adequate systems and procedures are in place, including the annual review of a risk register. Risk mitigation and any changes to the identified risks are recorded in the minutes of the Board meetings.

Reserves

Unrestricted funds are held for the purpose of covering the Trust's core costs, to include staff salaries. Restricted funds are held for the running and maintenance of the public toilets, for Gower Trust distribution, defibrillator fund and the Community Housing /Land Projects. With assistance from the Government Furlough Scheme, ACT has been able to retain and support their employees through the current unprecedented difficulties.

Funds held as custodian trustee on behalf of others

Arisaig Community Trust holds funds as a custodian Trustee on behalf of Arisaig & District Community Council. This was £970 at year end (2019: £815) and is for the provision and maintenance of defibrillators in the village.

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Report of the directors (incorporating the trustees' report)
for the year ended 31 March 2020

Trustees' responsibilities in relation to the financial statements

The directors (who are also trustees of Arisaig Community Trust under charity law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.


Accountants

R A Clement Associates are deemed to be re-appointed in accordance with Section 487(2) of the Companies Act 2006.

Small Company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on.....2/9/2020.....and signed on its behalf by


.....
Julia Gordon

Arisaig Community Trust
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Independent examiner's report to the directors on the unaudited financial statements of Arisaig Community Trust.

I report on the accounts for the year ended 31 March 2020 set out on pages 2 to 19.

This report is made to the charity's Trustees in accordance with the terms of my engagement. My work has been undertaken to enable me to prepare the financial statements on behalf of the charity's Trustees and for no other purpose.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees, as a body, for my work or this report.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act, and to state whether particular matters have come to my attention.

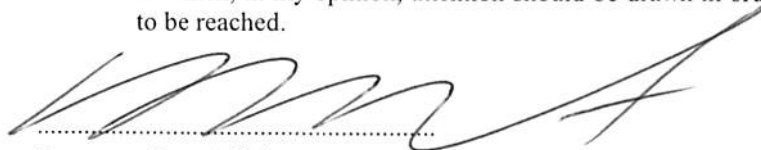
Basis of Independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations
 - to prepare accounts which agree with the accounting records and comply with Regulation 8 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Duncan Grout C.A.
Chartered Accountant
Independent examiner

2/9/20

Date

Of R A Clement Associates
5 Argyll Square
Oban
Argyll
PA34 4AZ

Arisaig Community Trust
(A company limited by guarantee)
Statement of financial activities (incorporating the income and expenditure account)
For the year ended 31 March 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Income from					
Donations, Grants & Legacies	2	2,082	153,027	155,109	113,781
Fundraising activities	3	177	44,310	44,487	38,344
Total income		<u>2,259</u>	<u>197,337</u>	<u>199,596</u>	<u>152,125</u>
Expenditure on					
Charitable activities	4,5	5,715	108,567	114,282	120,779
Total expenditure		<u>5,715</u>	<u>108,567</u>	<u>114,282</u>	<u>120,779</u>
Net income/expenditure					
for the year before gains and losses		(3,456)	88,770	85,314	31,346
Net income/(expenditure) for the year					
Transfers between funds		2,488	(2,488)	-	-
Net movement in funds		<u>(968)</u>	<u>86,282</u>	<u>85,314</u>	<u>31,346</u>
Reconciliation of funds:					
Total funds brought forward		(889)	219,107	218,218	186,872
Total funds carried forward		<u>(1,857)</u>	<u>305,389</u>	<u>303,532</u>	<u>218,218</u>

The notes on pages 11 to 19 form an integral part of these financial statements.

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Balance sheet
as at 31 March 2020

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	Notes	£	2020	£	£	2019	£
Fixed assets							
Tangible assets	10		241,353			191,239	
Current assets							
Stocks		5,758			4,225		
Debtors	11	-			12,200		
Cash at bank and in hand		60,813			14,482		
					<u>30,907</u>		
		66,571					
Creditors: amounts falling due within one year							
	12	(4,392)			(3,928)		
					<u>26,979</u>		
Net current assets			62,179			26,979	
Net assets			<u>303,532</u>			<u>218,218</u>	
Funds							
	16						
Restricted income funds			305,389			219,107	
Unrestricted income funds			(1,857)			(889)	
			<u>303,532</u>			<u>218,218</u>	
Total funds			<u><u>303,532</u></u>			<u><u>218,218</u></u>	

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The directors' statements required by s475(2) and s475(3) are shown on the following page which forms part of the Balance Sheet.

The notes on pages 11 to 19 form an integral part of these financial statements.

Arisaig Community Trust
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Balance sheet (continued)

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Directors statements required by the Companies Act 2006
for the year ended 31 March 2020

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2020.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on and signed on its behalf by



Julia Gordon
Director

The notes on pages 11 to 19 form an integral part of these financial statements.

Arisaig Community Trust
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Notes to financial statements
for the year ended 31 March 2020

Legal Status of the charity

The charity is a registered Scottish Charity and is a company limited by guarantee. The liability of each member in the event of a winding up is limited to £1.

1. Accounting policies

The principal accounting policies adopted are summarised below.

1.1. Basis of preparation and assessment of going concern.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) as well as the Companies Act 2006, and the Statement of Recommended Practice (SORP)- Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued on 16 July 2014 and effective January 2015).

The charity meets the definition of a public benefit entity as defined by FRS 102.

The directors, who are the trustees of the charity under charity law, consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.2. Income

Income is recognised in the statement of financial activities when the charity is entitled to the income, any performance conditions attached have been met, it is probable that the income will be received and the amount can be quantified with reasonable accuracy. Such income is only deferred when the donor specifies performance conditions which must be met before the charity has unconditional entitlement. The following specific policies are applied to particular categories of income:

Donated services and facilities are included at the value to the charity where this can be measured and reasonably quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources at their value when donated if this can be quantified without undue cost; otherwise they are included when they are sold.

Income from government and other grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities when the charity has entitlement to the funds, any performance conditions are met, it is probable that the income will be received and the amount can be measured reliably.

Income from the charity shop is included in the year in which it is receivable.

Rental income and investment income is recognised on a receivable basis. Interest on funds on deposit is included when receivable and the amount can be measured reliably by the charity i.e upon notification of the amount due.

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Notes to financial statements
for the year ended 31 March 2020

1.3. Expenditure

Expenditure is recognised when there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated on an appropriate basis to the various activities of the charity. Where costs cannot be allocated directly, they are apportioned to categories on the basis of a reasonable estimate of the costs.

Fundraising costs are those incurred in generating income from various activities and do not include the costs of disseminating information in support of the charitable activities.

Governance costs include those costs necessary for the board to fulfil its constitutional and statutory obligations and are now included as support costs included in charitable activities.

The charity is not registered for vat and accordingly expenditure includes all vat which is irrecoverable.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Car charging points	-	20% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Financial Instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest rate method.

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Notes to financial statements
for the year ended 31 March 2020

2. Donations, Grants & Legacies

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
General donations	1,382	10,775	12,157	14,648
Highlands & Islands Enterprise	-	200	200	12,710
The Arisaig Fund	700	-	700	2,000
The Gower Trust	-	8,000	8,000	8,000
Keep Scotland Beautiful CCF	-	30,345	30,345	25,345
The Highland Council	-	17,859	17,859	19,038
Miscellaneous	-	1,277	1,277	900
National Heritage	-	-	-	31,140
Scottish Land Fund	-	38,158	38,158	-
Scottish Government	-	9,600	9,600	-
Energy Savings Trust	-	36,813	36,813	-
	<u>2,082</u>	<u>153,027</u>	<u>155,109</u>	<u>113,781</u>

Income of £110,181 was restricted in 2019.

3. Fundraising activities

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Land, Sea and Islands Centre	-	40,968	40,968	35,483
Comfort Scheme	-	2,600	2,600	2,540
Other income	177	742	919	321
	<u>177</u>	<u>44,310</u>	<u>44,487</u>	<u>38,344</u>

Income of £38,023 was restricted in 2019

4. Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Land Sea and Islands Centre & Development Activities	4,515	108,567	113,082	119,579
	<u>4,515</u>	<u>108,567</u>	<u>113,082</u>	<u>119,579</u>

Expenditure of £119,579 was restricted in 2019.

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Notes to financial statements
for the year ended 31 March 2020

5. Costs of charitable activities - by activity

	Activities undertaken directly £	2020 Total £	2019 Total £
Land Sea and Islands Centre & Development Activities	113,082	113,082	119,579
	<u>113,082</u>	<u>113,082</u>	<u>119,579</u>

6. Governance costs

	Unrestricted funds £	2020 Total £	2019 Total £
Independent examination	1,200	1,200	1,200
	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>

All expenditure in 2019 was unrestricted.

7. Net income/(expenditure) for the year

	2020 £	2019 £
Net income/(expenditure) is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	12,204	5,246
Examiner's/Auditors' remuneration	1,200	1,200
	<u>12,204</u>	<u>5,246</u>

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Notes to financial statements
for the year ended 31 March 2020

8. Employees

Employment costs	2020	2019
	£	£
Wages and salaries	<u>43,156</u>	<u>37,739</u>

No employee received emoluments of more than £60,000 (2019 : None).

Number of employees

The average monthly numbers of employees (excluding the directors) during the year, was as follows:

2020	2019
Number	Number
<u>4</u>	<u>3</u>

Trustees' expenses and remuneration

The charity trustees, who are the directors of the company, were not paid and did not receive any remuneration, benefits in kind or reimbursement of expenses in their capacity as trustee during the year. No trustee received payment for professional or other services supplied to the charity.

9. Taxation

The charity is a charitable company within the meaning of the Finance Act 2010. Accordingly the charity's activities fall within the exemptions from taxation in respect of income or capital gains afforded by the provisions of the Corporation Taxes Act 2010 and the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes. As a result, there is no taxation charge in these accounts.

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Notes to financial statements
for the year ended 31 March 2020

10. Tangible fixed assets	Land and buildings freehold £	Plant and machinery £	Fixtures, fittings and equipment £	Car charging points £	Total £
Cost					
At 1 April 2019	206,979	7,700	1,522	-	216,201
Additions	25,717	-	-	36,601	62,318
At 31 March 2020	<u>232,696</u>	<u>7,700</u>	<u>1,522</u>	<u>36,601</u>	<u>278,519</u>
Depreciation					
At 1 April 2019	14,535	9,665	762	-	24,962
Charge for the year	4,140	363	381	7,320	12,204
At 31 March 2020	<u>18,675</u>	<u>10,028</u>	<u>1,143</u>	<u>7,320</u>	<u>37,166</u>
Net book values					
At 31 March 2020	<u>214,021</u>	<u>(2,328)</u>	<u>379</u>	<u>29,281</u>	<u>241,353</u>
At 31 March 2019	<u>192,444</u>	<u>(1,965)</u>	<u>760</u>	<u>-</u>	<u>191,239</u>

11. Debtors	2020 £	2019 £
Other debtors	<u>-</u>	<u>12,200</u>

12. Creditors: amounts falling due within one year	2020 £	2019 £
Accruals and deferred income	<u>4,392</u>	<u>3,928</u>

13. Controlling interest

The company is controlled by the trustees.

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Notes to financial statements
for the year ended 31 March 2020

14. Company limited by guarantee

Arisaig Community Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

15. Volunteers

The trustees would like to record their thanks to all the volunteers who dedicate a significant amount of time for no remuneration to the charity.

16. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2020 as represented by:			
Tangible fixed assets	-	241,353	241,353
Current assets	716	65,855	66,571
Current liabilities	(2,573)	(1,819)	(4,392)
	<u>(1,857)</u>	<u>305,389</u>	<u>303,532</u>

Analysis of net assets between funds (prior year)

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2019 as represented by:			
Tangible fixed assets	-	191,239	191,239
Current assets	-	30,907	30,907
Current liabilities	(889)	(3,039)	(3,928)
	<u>(889)</u>	<u>219,107</u>	<u>218,218</u>

17. Unrestricted funds

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Unrestricted Funds	<u>(889)</u>	<u>2,258</u>	<u>(5,715)</u>	<u>2,489</u>	<u>(1,857)</u>

Arisaig Community Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2020

18. Restricted funds	At				At
	1 April 2019 £	Income £	Expenditure £	Transfers £	31 March 2020 £
Land, Sea and Islands Centre - Revenue	30,510	46,002	(36,874)	869	40,507
Land, Sea and Islands Centre - Capital	86,466	-	(3,420)	-	83,046
Keep Scotland Beautiful/CCF - Revenue	(1,442)	30,369	(28,780)	(199)	(52)
Keep Scotland Beautiful/CCF - Capital	46,135	-	-	-	46,135
The Gower Trust Fund	5,101	8,600	(8,374)	-	5,327
Toilet facilities fund	1,526	7,222	(6,623)	-	2,125
Storage Shed Fund	40,584	-	(1,100)	-	39,484
Defibrillator fund	815	909	(754)	-	970
An Seda	-	17,859	(3,102)	(360)	14,397
Station Adoption Fund	(137)	297	(297)	-	(137)
Common Housing Fund	(2)	26,835	(1,480)	-	25,353
Playing Field Fund	15	25	(166)	-	(126)
HLF	9,272	7	(6,370)	(2,799)	110
Senior lunch club	264	-	(264)	-	-
Electric car charging points	-	36,812	(7,644)	-	29,168
Scottish Land fund	-	22,400	(3,318)	-	19,082
	<u>219,107</u>	<u>197,337</u>	<u>(108,566)</u>	<u>(2,489)</u>	<u>305,389</u>

Purposes of restricted funds

Land, Sea and Islands Centre - Revenue

The Land, Sea and Islands Centre is a visitor centre in Arisaig run by the community for the benefit of locals and visitors alike.

Keep Scotland Beautiful/CCF - Revenue

Keep Scotland Beautiful/Climate Challenge Fund was for an eco-project covering the Land, Sea and Islands Centre and the purchase of electric bikes.

The Gower Trust Fund

The Gower Trust issue funds each year to Arisaig Community Trust to distribute throughout the community as per the application process with the aim of improving life in our remote area.

Toilet facilities fund

The toilet facilities fund is to assist the Trust to continue to provide good toilet facilities for the benefit of locals and visitors alike.

Storage Shed Fund

The Storage Shed Fund is funds set aside towards the proposed storage shed at the Land, Sea and Islands Centre.

Defibrillator fund

The defibrillator fund is for the provision and maintenance of defibrillators in the village. These funds are held on behalf of Arisaig & District Community Council.

Arisaig Community Trust
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Notes to financial statements
for the year ended 31 March 2020

Station Adoption Fund

The Station A Fund relates to an Adopt a Station scheme run by Abellio of which the Trust is part. There is a budget of £900 per annum to spend on improvements to the platforms - so far mainly planters and plants.

Common Housing fund

The Common Housing fund funded a community housing survey by the Highland Small Communities Housing Trust.

Playing Field Fund

The Playing Field Fund is for maintenance of the playing field.

HLF

Heritage Lottery Fund, a grant was received to facilitate a WW1 Project which concluded in May 2019. This was centred on researching and displaying information which illustrated the WW1 involvement of recruits from the Arisaig/Morar area.

Senior Lunch Club

Funds were raised in conjunction with ACT and held in the ACT account. There is no movement in the fund presently.

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The following pages do not form part of the statutory accounts.

Arisaig Community Trust
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Detailed statement of financial activities

For the year ended 31 March 2020

	2020	2019
	£	£
Incoming resources		
Incoming resources from generating funds:		
<i>Donations, Grants & Legacies</i>		
General donations	12,157	14,648
Highlands & Islands Enterprise	200	12,710
The Arisaig Fund	700	2,000
The Gower Trust	8,000	8,000
Keep Scotland Beautiful CCF	30,345	25,345
The Highland Council	17,859	19,038
Miscellaneous	1,277	900
National Heritage	-	31,140
Scottish Land Fund	38,158	-
Scottish Government	9,600	-
Energy Savings Trust	36,813	-
	<u>155,109</u>	<u>113,781</u>
<i>Fundraising activities</i>		
Land, Sea and Islands Centre	40,968	35,483
Comfort Scheme	2,600	2,540
Other income	919	321
	<u>44,487</u>	<u>38,344</u>
Total incoming resources from generating funds	<u>199,596</u>	<u>152,125</u>
Total incoming resources	<u><u>199,596</u></u>	<u><u>152,125</u></u>
Resources expended		
Costs of generating funds:		
Fundraising activities		
cost of goods sold and other costs		

Arisaig Community Trust
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Detailed statement of financial activities

For the year ended 31 March 2020

	2020 £	2019 £
Charitable activities		
Land Sea and Islands Centre & Development Activities		
<i>Activities undertaken directly</i>		
Project costs	11,390	-
Cost of sales	20,384	20,472
Grants made	8,374	4,305
Staff costs	43,156	37,739
Cleaning	320	155
Water rates	1,018	1,336
Electricity	1,450	3,233
Repairs & maintenance	5,359	10,736
Insurance	1,373	2,777
Stationery	2,377	697
Advertising & promotion	70	281
Other professional costs	158	5,473
Payroll processing	361	393
Consultancy	-	22,178
Telephone	120	990
Miscellaneous expenditure	2,944	3,465
Depreciation	12,204	5,246
Subscriptions	505	103
Electric car costs	325	-
Travel & accomodation expenses	1,194	-
	<u>113,082</u>	<u>119,579</u>
Land Sea and Islands Centre & Development Activities total expenditure	<u>113,082</u>	<u>119,579</u>
Total charitable activity expenditure	<u><u>113,082</u></u>	<u><u>119,579</u></u>
Governance costs		
<i>Activities undertaken directly</i>		
Independent examination	1,200	1,200
	<u>1,200</u>	<u>1,200</u>
Total governance costs	<u><u>1,200</u></u>	<u><u>1,200</u></u>
Net incoming/(outgoing) resources for the year	<u><u>85,314</u></u>	<u><u>31,346</u></u>